

SmartViser has raised 1.2M€ with Breizh Up, Logoden Participations and CA IV Expansion

Rennes, October 2017 - SmartViser, founded in 2014, specializing in solutions that evaluate performance in telecommunications, is pleased to announce that they have been successful in obtaining 1.2M€ of Capital Investment.

The lead investors in the funding round are Breizh Up, the Business Angels Logoden Participations and Crédit Agricole Ile et Vilaine Expansion including historic founders of the company. SmartViser was supported by its bank partners Bpifrance, la Caisse régionale du Crédit Agricole d'Ille-et-Vilaine, BNP Paribas and CIC Ouest – Haute Bretagne Entreprises, in successfully attracting the capital investment.

SmartViser, a cutting edge company in automation serving telecom professionals and users

SmartViser, a company with an innovative technology, specializes in the development of solutions that evaluate the Quality of Experience (QoE) and Quality of Service (QoS). The solutions are used to test devices and networks from the development phase up to release:

- Fully automated testing and reporting, the solution offers maximum time optimization for manufacturers, operators, test laboratories, retailers and media.
- Reliable and fast, it allows to cover several use cases, which enable quick development and delivery of unique solutions, products and services to the market.

In the last 3 years, SmartViser has been successful in gaining trust by several telecom leaders, (operators, manufacturers, retailers and media), not only in France but also in Europe with the support of a great team of 13 employees.

The raised funds will allow strategic expansion to international markets, fast innovation and extension of the product line offering.

The raised capitals, will allow global market penetration.

Gilles RICORDEL, SmartViser's CEO and founder comments:

« Our market is global, so we have to become very quickly a reference in automated testing for every telecom leader. Our solutions and offerings have been approved and gained a lot of trust in France, we now have to replicate this on an international scale ».

It will also support the fast innovation and development towards other connected systems.

Xavier FRERE, SmartViser's CTO and founder explains:

« We bring a different, innovative approach to the testing profession by optimizing end to end different activities, from the development to the analysis. We want our customers to focus on the quality by reducing the time spent executing the tests. This approach, which combines the best of the actual technologies including processed data and access to the reports in the cloud, is well received. Our next aim is to open our platform and make it available in other domains ».

Stephane LEFEVRE-SAULI, investment director at Sofimac Innovation, precises:

“SmartViser is a young innovative company based in the Breton territory, who is targeting major international accounts with their cutting edge innovation. The company's profile fully matches to our funds' DNA”.

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Christian GATEAU, General Secretary at Logoden Participations:

“Logoden Participations’ members who invested in SmartViser were convinced by the quality of the team work, the efficiency of the innovative solutions and the commercial perspectives in France and abroad”.

Bertrand MUSELET, President of Crédit Agricole Ille et Vilaine Expansion adds:

« As a new actor in the investment capital, we are pleased and proud to support SmartViser’s commercial development and to spread the Breton expertise in telecoms both in France and abroad”.

• About Breizh Up:

Formed in November 2015 by the Brittany Region and managed by Sofimac Innovation, Breizh Up, is an organization that supports Breton companies to grow and innovate. Breizh Up aims to encourage the involvement of private investors with whom they also co-invest to finance more innovative companies that guarantee the jobs of tomorrow. Its capital of 10 M€, fully owned by the Region, will reach 20 M€ by 2020 thanks to the mobilization of European funds (ERDF). Their objective is to support over 40 companies in the 5 years with funds ranging between 200 000 € and 750 000 €.

www.breizhup.bretagne.bzh



• About Sofimac Innovation:

Sofimac Innovation is an independent investment management company certified by the AMF and dedicated to technological and innovative investment. Based in Paris, Lyon, Rennes and Aix-en-Provence, for nearly 40 years, Sofimac Innovation has been a major player in French innovation capital. The team of professionals and entrepreneurs has recognized expertise in the fields of life sciences, digital technology and environmental technologies. Thanks to a network of loyal institutional and industrial partners, Sofimac Innovation has a range of investment funds allowing intervention at all stages of development of the company ranging from € 500K to € 3M.

Sofimac Innovation benefits from historical institutional and private subscriber’s networks, at the first row which appears as Bpifrance and the French Government via the FNA in the environment of the FNA an investment program for future. Today Sofimac Innovation manages more than 400 million euro assets, through 8 funds, invested in more than 80 companies.



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• About Logoden Participations:

Logoden Participations is an association of Business Angels from Ille-and-Vilaine, created in 2005 and has around 80 members. They are CEOs, active retired and have a capital available in short term. They are professionals who invest in young innovative companies with a strong potential of growth. They support them by bringing their expertise and experience in technical, commercial and economic aspects.



• À propos de Crédit Agricole Ille et Vilaine Expansion :

Crédit Agricole Ille and Vilaine Expansion is a branch of capital investment of Caisse régionale de Crédit Agricole Mutuel d'Ille-and-Vilaine, dedicated to seed capital and to development of small and medium innovative companies in their territory and evolving on the area of growth of Crédit Agricole (Agroalimentary, real estate, ENR, Health, New Technologies, Tourism and sea).



• Partners:



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